



P.O. Box 318
Emmetsburg, IA 50536
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**POET GRAIN - EMMETSBURG
Grain Delivery Policies
Effective 9/1/2020**

Normal Corn Unloading Hours: 7:30 a.m. to 4:30 p.m. Monday thru Friday

Harvest Unloading Hours: will be extended (weekdays/weekends) but are subject to change based on space availability, weather, maintenance, harvest progress, etc. Current fall dumping hours can be located on our website, via text if requested or by calling 712-852-8211.

Disposition:

HARVEST POLICY	Sept 1, 2019 to Nov 30, 2019	10 day from first delivery
AFTER HARVEST POLICY	Dec 1, 2019 to Aug 31, 2020	30 day from first delivery
OPEN GRAIN POLICY	Priced every Friday at Noon	

All grain must be settled on the 30th day from the **FIRST DELIVERY LOAD DATE**. Grain will be applied to the oldest outstanding contract first. If no disposition is provided, all bushels will be priced and a check will be mailed on the 30th day unless previous arrangements have been made. Overrun bushels of 500bu or less will be spotted/priced and paid when the check is written.

Discount Schedule: We will accept 18% moisture corn depending on space. POET Grain – Emmetsburg discount schedule at time of delivery will apply. There is no shrink taken on corn, only a moisture discount.

Short contract cancellation fee of .20 cents per bushel on corn plus market differential.

Delinquent contracts may incur a later delivery fee. Late delivery is determined when corn is delivered outside of set delivery dates.

Grain Settlements: POET – Emmetsburg will process corn settlements Monday thru Friday at 11 a.m. and 3 p.m. Notification must be made by 10:30 a.m. to be included in the 11 a.m. check run and 2:30 p.m. to be included in the 3 p.m. check run. Checks will be available to pick up after 11:15 a.m. and 3:15 p.m. Monday thru Friday. Producers are responsible to ensure releases for sealed corn are here prior to delivery. Checks will not automatically be written when contract is filled. Producer is responsible to call and request check. Checks can only be held in house for 5 days. After 5 days, the check will be mailed. POET Grain – Emmetsburg – now offers ACH (automatic deposit) of grain checks.

Deferred Payment: Payment of corn can be deferred up to 12 months. Deferred Payments are also “credit sale” contracts. A deferred payment contract will be written and **MUST BE SIGNED and RETURNED IN 7 DAYS OR PRIOR to SETTLEMENT. If we do not have a signed contract**

within 30 days of first delivery, State of Iowa dealer regulations require that we pay the owner for the corn.

Price Later Contracts: POET Grain – Emmetsburg may offer PRICE LATER contracts depending on space and market conditions. Call for availability. All pricings of Price Later contracts must be done based on the SPOT bid (nearby bid at POET Grain – Emmetsburg). Price later corn may NOT be applied to other contracts. Price Later contracts are credit sale contracts and must be signed and returned in 7 days. If we do not have a signed Price later contract within 30 days of first delivery, State Grain Dealer regulations **REQUIRE** that we pay the owner for the corn. POET Grain – Emmetsburg is a licensed grain dealer, not a grain warehouse, and as such cannot store corn for our customers.

CREDIT SALE CONTRACTS: POET Grain – Emmetsburg expects all contracts to be signed, dated and returned within 7 days of contract of issuance. Following are Credit Sale Contracts: Deferred, Price Later, Delivered/Unpriced Basis and Delivered/Unpriced Minimum Price. All Credit Sale Contracts are audited by the Iowa Department of Agriculture & Land Stewardship as part of a grain dealer’s examination. Credit Sale Contracts must be signed, dated and returned prior to delivery. Deferred Payment contracts must be signed, dated and returned within 7 days of contract issuance. **If any Credit Sale Contract remains unsigned, on the 30th day from the 1st day of delivery, IDALS requires the grain to be priced and a check to be written. There will be no exceptions and no reversals.**

POET Biorefining – Emmetsburg reserves to right to reject any corn that is found to be musty, heat damaged, sour or possess a commercially objectionable foreign odor.

Corn is graded according to USDA standards

ALL Grain Policies and Discount Schedules are subject to change without notice at any time.